**UNIVERSITY OF CONNECTICUT**

**School of Business Administration**

**Department of Accounting**

**ACCT 2101 - Managerial Accounting**

**Fall 2020**

#### **Instructor –**

Sec 005 and 007

Joshua C. Racca

Optional Live Sessions on Wednesdays to be announced.

**Course Coordinator -**

Dr. Joshua C. Racca, CPA

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Your instructor should always be your first contact

Your instructors have access to the same information

**COURSE OBJECTIVES**

The objective of this course is to provide you with the necessary knowledge and skills that you, as a manager, will need to understand and evaluate the numerous accounting issues with which you will be involved throughout your career. It has been designed to assure that you learn the basic concepts and structure of managerial accounting including derivation of the cost and revenue information, what these numbers mean, and the link to its use in decision making. The business world is in the midst of major changes and the area of management accounting is certainly affected by these changes. This makes it a particularly interesting time to be taking this course. We will examine the major issues in management accounting today.

The course will be a combination of cost determination and management analysis with focus on both traditional and contemporary concepts. It will begin by examining how product and customer costs are estimated and the impact this information has on the organization’s strategy formation and decision making. The focus will be on cost behavior and will help develop your ability to use cost information in decision making. We will then proceed to examine in depth the analysis of cost information for decision making for both short and long terms, highlighting some of the potential traps for managers in using management accounting information. The course will include examples of how managers may use some of the tools we learned in the course.

# **COURSE MATERIALS**

1. **Managerial Accounting 11th Edition**, by Ronald Hilton and David Platt. This is a well-written text that integrates many of the recent developments and emerging practices in management accounting. We believe you will appreciate the very clear objectives at the beginning of each chapter, and the diagrams are excellent. The exercises, problems, and current issues at the end of each chapter will be an excellent way to focus on the important concepts.
2. **HuskyCT:** Throughout the semester, the Managerial Accounting HuskyCT Web Pages will be available for you to get answers to the exercises and problems, self-tests, a copy of the syllabus, and the facility for broadcast announcements.
3. **LEARNING EXPERIENCE IN THE COURSE**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **LEARNING EXPERIENCES** | **ACTIVITY LEVEL** | | | |
|  | **None** | **Intro** | **Medium** | **Extensive** |
| Career Choice |  | \* |  |  |
| Personal Work Quality Goals |  |  | \* |  |
| Cases Unstructured Problems |  | \* |  |  |
| Company/Industry Analysis |  |  | \* |  |
| Computer and Software |  |  | \* |  |
| Group Work and Teambuilding |  | \* |  |  |
| Library Research |  | \* |  |  |
| Oral Communications |  |  | \* |  |

**AWARENESS ISSUES INCORPORATED IN THE COURSE**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **AWARENESS ISSUES** | **ACTIVITY LEVEL** | | | |
|  | **None** | **Intro** | **Medium** | **Extensive** |
| Professional Standards |  | \* |  |  |
| Data/Information Sources |  |  | \* |  |
| Ethical Issues |  |  | \* |  |
| Global Accounting Issues |  | \* |  |  |
| Interpret Information |  |  |  | \* |
| Litigation Issues | \* |  |  |  |
| Measurement/Valuation Challenges |  |  |  | \* |
| Total Quality Management |  |  | \* |  |
| Sustainability | \* |  |  |  |
| Risk Management |  | \* |  |  |

##### PERFORMANCE EVALUATION

# Exam 1 250 points

Exam 2 250 points

# Exam 3 250 points

Unit Quizzes 60 points

Project 77 points

Smartbook assignments (11x3) 33 points

Connect On-Line Homework (16x5) 80 points

Total Score Points 1000 points

Your score is based on 1000 points

The reliable source of dates and times for assignments is CONNECT, look in the connect folder, these dates are synchronized with connect. (NO OTHER DATE IS CORRECT IF THERE IS A CONFLICT)

All exams will be “*common*” for all sections of the course. There will be a required project. Those assignments are noted on the attached class outline and are due on the times indicated in Connect, the due date in Connect is the correct date in the event of any conflict, you are responsible for monitoring and knowing due dates! This is important, there are many ways to display assignments in Connect, I suggest sorting by earliest due date, if you miss it because it was in the bottom of the list, this is your mistake.

Homework assignments (but not learnsmart assignments!) can be completed after the due date for partial reduced credit. Please do not ask your instructor to modify late homeworks. You have every opportunity to start these ahead of time and can complete them late with only small deductions for each day late. However the last due date for the last homework will be the latest any homework may be completed as grades for homework can be finalized at that time

##### COMPUTATION OF YOUR FINAL GRADE

Here is a guide to help you estimate your final grade. You may want to refer to this as you proceed through the course in order to monitor your performance. If you hit these minimums, you will get at least the grade shown. It is possible the cutoffs may be lower, but if you NEED a certain grade, you can guarantee it with the scale shown here.

GRADE POINTS NEEDED

A 925+

1. 900-924

## B+ 875-899

B 825-874

1. 800-824

C+ 775-799

**GRADE POINTS NEEDED**

C 725-774

1. 700-724

D+ 675-699

D 625-674

1. 600-624

F Below 600

##### HOW WE WILL CONDUCT THE COURSE

This course is a combination of lecture, discussion, class exercises, and homework problems that are designed to clarify and enhance the presented material. You will be the driver in the success of this learning experience. It is critical to the approach of the course to realize that we are going to expect a certain level of participation on your part. Much of the class experience will involve interaction with the instructor. This “participative learning” can be very powerful if you work with it. There will be three exams and a project.

##### DEFINITION OF ACCEPTABLE PERFORMANCE

1. There are homework assignments throughout the semester. The value of these assignments besides earning points is to help you prepare for the exams and to assure yourself that you do understand the material.

There are three types of connect work, problems, learnsmart, and quizzes

Connect Problems

We will be using eleven automated homework assignments via a functionality known as “Connect”, which was developed by McGraw-Hill. Connect comes with the textbook when you buy it from the bookstore. You can also buy the EBook version with Connect. Registration online to access Connect through McGraw-Hill will be required (more details to follow). This will allow our discussions to be more productive and will improve the timeliness of feedback each student receives. The homework you do using the Connect tool will be part of your grade.

Each Connect exercise or problem will be worth 5 points. You will get three chances to get the correct answer, however you can check your work (the system will indicate whether the answer is correct or wrong). For most of the exercises or problems, there may be a new set of numbers (same problem, new numbers) when you try to do the exercise or problem again. After a particular exercise or problem has been done, it may be discussed in class using the book set of numbers.

Details on Connect will be discussed during class time.

NOTE: All homework assignments must be turned in on the due date and time. **THIS MEANS YOU MUST SUBMIT THE ASSIGNMENT. IF YOU FAIL TO SUBMIT, YOU HAVE MISSED THE ASSIGNMENT.** Homework and Quizzes in Connect will be deducted 5% for each day it is late. It is not considered done until you SUBMIT it, so even if it is complete, you will receive a deduction every day until you SUBMIT the homework or quiz.

Smartbook (Learnsmart)

For each chapter there will be required Smartbook assignments where you read material from the book and answer questions. You can continue to try until you complete the task. This is the equivalent of required reading. You don’t have to read the Smartbook (though it is recommended) but you must go through and answer the questions. If you put in the effort you should get all of these points. Learnsmart assignments cannot be completed late, this is a limitation of the system.

Quizzes

Quizzes are administered in Connect. They are technically open book but I would encourage you to take it as you would an exam. You can repeat the quiz for credit and will receive the highest quiz score as your quiz grade.

Quizzes are similar in content to the exam and will be the most representative assessment of exam readiness out of all graded assignments. When you take the quiz multiple times you will receive some different questions each time, so you can try multiple times and the practice will help you assess your readiness.

1. There will be three midterms. The exams will be closed book. The format will be multiple choice and calculations where you enter a numeric answer. All assigned readings, material discussed in class, or material covered in the homework, or project may be tested.

https://irc.uconn.edu/lockdown-browser/

http://www.respondus.com/lockdown/download.php?id=856213959

Students will need a computer compatible with lockdown browser including a webcam that works with respondus monitor to take the regularly scheduled exams.

##### CLASS OUTLINE

The class outline will serve as a guide for what we will do during the semester. You are responsible for monitoring the outline. Changes to the outline are possible during the semester.

ACADEMIC INTEGRITY AND RELATED ISSUES

***Class & Exam Conduct***

 Professional conduct is built upon the idea of mutual respect. Such conduct entails (but is not necessarily limited to):

***Attending the class.***Each class benefits from the attendance and participation of all students.

*Arriving on time.* Late arrivals are disruptive to both lectures and class discussion, and show disrespect to those who are on time.

***Minimizing disruptions.***  All cell phones and pagers should be turned off during class.  If it is absolutely necessary to have your phone on it should be set to a silent notification and I should be informed that you may have to leave to take a call. With few exceptions, you should not leave and re-enter the class. You should avoid engaging in side conversations during class.

***Focusing on the class.***Do not use laptop computers or hand-held devices for web browsing, day trading, and answering email. This is impolite and disruptive both to neighbors and the class.

***Being prepared for class.***You should be ready to discuss any assigned readings and to answer any assigned questions for each day's class, including being ready to open a case assigned for that day.

***Respect.***You should act respectfully toward all class participants.

***Academic honesty.***Academic misconduct in any form is a violation of the University of Connecticut’s *Responsibilities of Community Life: The Student Code* andwill not be tolerated.  This includes, but is not limited to: copying or sharing answers on tests or assignments, plagiarism, or having someone else do your academic work.  Depending on the act, a student could receive an F grade on the test/assignment, an F grade for the course, and could be suspended or expelled from the University. All students are assumed to be familiar with the University of Connecticut’s Academic Misconduct policies

The School of Business faculty strongly believe that academic integrity is a corner stone in the educational process. All students should familiarize themselves with the rules and procedures found in The University of Connecticut Community Standards at <http://community.uconn.edu/the-student-code-preamble/>, the related FAQs at <http://community.uconn.edu/academic-integrity-undergraduate-faq/>, and our Department’s Code of Conduct at <http://www.business.uconn.edu/documents/acct/acctg_code_of_conduct.pdf>), as you will be held accountable to those rules.

**Other University Policies**

There are a number of other University policies that you probably already are aware of. They include:

-Absences from Final Examination

-Class Attendance

-Credit Hours.

-People with Disabilities-Policy

-Discrimination, Harassment and Related Interpersonal Violence-Policy Against.

-The Student Code

Please see the Provost’s site at <http://provost.uconn.edu/syllabi-references> for links to these policies.

If any of these files will not open, right click the mouse with the cursor on the file ID and then click on “Open Hyperlink”. You can also press on the “Ctrl” key and click on the file ID. Both ways will open the file.

**DO NOT RELY ON THE SYLLABUS FOR DUE DATES, CONNECT/HUSKYCT DUE DATES ARE THE DEFINITIVE DUE DATES.**

**THIS IS MERELY A GUIDE OF WHAT WE EXPECT TO COVER EACH WEEK IN THE COURSE.**

**CHECK CONNECT FOR DUE DATES. IF YOU ASK YOUR INSTRUCTOR, EXPECT TO BE REFERRED TO CONNECT.**

There are a lot of items due for this class, you will need to be diligent in tracking these., YOU must pay close attention. You must SUBMIT the assignment, not merely save it.

The problems listed on the syllabus are from the in class problems (the first set was attached to the original syllabus and the others are available in course documents. ). These are not homework, but something that should be covered in class (either these problems or similar problems).

